

**Final Terms dated 4 December 2019**

**Santander Consumer Finance, S.A.**  
**Issue of CHF 175,000,000 Ordinary Senior Notes due 10 December 2024**  
**under the €15,000,000,000**

**Euro Medium Term Note Programme****PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 18 June 2019 and the supplement to it dated 25 October 2019 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive (as such term is defined below). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus and the Swiss listing prospectus dated 4 December 2019 prepared by the Issuer in connection with the listing of the Notes on the SIX Swiss Exchange (the "**Swiss Listing Prospectus**") and the documents incorporated therein. The Base Prospectus is available for viewing at the website of the Central Bank of Ireland ([www.centralbank.ie](http://www.centralbank.ie)). The Swiss Listing Prospectus may be obtained upon request from the offices of Credit Suisse AG at Uetlibergstrasse 231, 8070 Zurich, Switzerland.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (as amended by Directive 2010/73/EU).

**MIFID II product governance / Retail investors, professional investors and eligible counterparties and professional clients target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes are appropriate, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

1.	Issuer:	Santander Consumer Finance, S.A.
2.	(i) Series Number:	84
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable.
3.	Specified Currency or Currencies:	Swiss francs (" <b>CHF</b> ")
4.	Aggregate Principal Amount:	CHF 175,000,000
	(i) Series:	CHF 175,000,000
	(ii) Tranche:	CHF 175,000,000
5.	Issue Price:	100.100 per cent. of the Aggregate Principal Amount (before commissions).

- |     |   |   |
|-----|---|---|
| 6.  | Specified Denominations:                              | CHF 5,000   |
| 7.  | (i) Issue Date:                                       | 10 December 2019  |
|     | (ii) Interest Commencement Date:                      | 10 December 2019  |
| 8.  | Maturity Date:  | 10 December 2024  |
| 9.  | Interest Basis:                                       | 0.150 per cent. Fixed Rate  |
|     |   | further particulars specified below at paragraph 13   |
| 10. | Redemption/Payment Basis:                             | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 11. | Put/Call Options:                                     | Not Applicable  |
| 12. | (i) Status of the Notes:                              | Ordinary Senior Notes   |
|     | (ii) Date of approval for issuance of Notes obtained: | 28 November 2019  |

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |  |   |
|-----|--|---|
| 13. | Fixed Rate Note Provisions                   | Applicable  |
|     | (i) Rate of Interest:                        | 0.150 per cent. per annum payable annually in arrear    |
|     | (ii) Interest Payment Date(s):               | 10 December in each year commencing on 10 December 2020 |
|     | (iii) Fixed Coupon Amount:                   | CHF 7.50 per CHF 5,000 Specified Denomination           |
|     | (iv) Day Count Fraction:                     | 30/360  |
|     | (v) Determination Dates:                     | Not Applicable  |
|     | (vi) Broken Amount(s):                       | Not Applicable  |
| 14. | Floating Rate and CMS-Linked Note Provisions | Not Applicable  |
| 15. | Zero Coupon Note Provisions                  | Not Applicable  |
| 16. | Reset Note Provisions                        | Not Applicable  |

#### **PROVISIONS RELATING TO REDEMPTION**

- |     |  |  |
|-----|--|--|
| 17. | Call Option and/or Regulatory Call:                              | Not applicable   |
| 18. | Put Option   | Not Applicable   |
| 19. | Maturity Redemption Amount of each Note:                         | CHF 5,000 per Note of CHF 5,000 Specified Denomination |
| 20. | Early Redemption Amount (Tax), Early Redemption Amount (Capital) | Not Applicable   |

Disqualification Event) and Early Redemption Amount (TLAC/MREL Disqualification Event):

- |     |   |  |
|-----|---|--|
| 21. | TLAC/MREL Disqualification Event  | Not Applicable   |
|     | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons, or on event of default: | CHF 5,000 per Note of CHF 5,000 Specified Denomination |

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

- |     |                |   |
|-----|----------------|---|
| 22. | Form of Notes: | <p>Permanent Global Note exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note</p> <p>The Notes will be in bearer form and will be represented by a permanent global note (the "<b>Permanent Global Note</b>") in substantially the form attached to the supplemental issue and paying agency agreement dated 4 December 2019 (the "<b>Supplemental Agency Agreement</b>") entered into between, among others, the Issuer and the Swiss Paying Agent (as defined below).</p> <p>The Permanent Global Note shall be deposited by the Swiss Paying Agent with SIX SIS AG, Olten, Switzerland ("<b>SIX SIS AG</b>" or the "<b>Intermediary</b>", which expression shall include any other clearing institution recognized by SIX Swiss Exchange AG "<b>SIX Swiss Exchange</b>") until final redemption of the Notes or the exchange of the Permanent Global Note for Definitive Notes. The Permanent Global Note will document the right to receive principal and interest thereon and all other rights and obligations in connection therewith.</p> <p>Once the Permanent Global Note has been deposited with the Intermediary and entered into the accounts of one or more participants of the Intermediary, the Notes will constitute intermediated securities ("<b>Intermediated Securities</b>") in accordance with the provisions of the Swiss Federal Intermediated Securities Act.</p> <p>Each holder of Notes retains a quota co-ownership interest in the Permanent Global Note pro-rata to the extent of its claim against the Issuer, provided that for so long as the Permanent Global Note remains deposited with the Intermediary the co-ownership interest shall be suspended and the Notes may only be transferred or otherwise disposed of in accordance with the provisions of the Swiss Federal Intermediated Securities Act, that is, by entry of the transferred Notes in a securities</p> |
|-----|----------------|---|

account of the transferee.

The records of the Intermediary will determine the number of Notes held through each participant in that Intermediary. In respect of Notes held in the form of Intermediated Securities, the holders of the Notes will be the persons holding the Notes in a securities account in their own name and for their own account, or in case of an Intermediary, the Intermediary holding the Notes for its own account in a securities account which is in its name.

Holders of Notes do not have the right to effect or request the conversion of the Permanent Global Note into, or the delivery of, uncertificated securities or Definitive Notes and Coupons.

The Permanent Global Note is exchangeable in whole, but not in part, for Definitive Notes and Coupons only if the Swiss Paying Agent determines, after consultation with the Issuer, that the printing of the Definitive Notes and Coupons is necessary or useful, or if the presentation of Definitive Notes and Coupons is required by Swiss or other applicable laws and regulations in connection with the enforcement of rights of the holders of the Notes. Should Definitive Notes and Coupons be printed, they will be printed, at no cost to the holders of Notes, in accordance with the rules and regulations of the SIX Swiss Exchange. In the case of delivery of Definitive Notes, the Swiss Paying Agent shall deliver the Definitive Notes and Coupons against cancellation of the relevant Notes in the holders' securities accounts and immediately cancel the Permanent Global Note and return the Permanent Global Note to the Issuer.

**Condition 1 (Form and denomination) of the Terms and Conditions of the Notes and the section "Summary of Provisions relating to the Notes while in global form" beginning on page 197 of the Base Prospectus shall be supplemented (for the purpose of this Series of Notes only) accordingly.**

- |     |   |        |
|-----|---|--------|
| 23. | New Global Note:  | No     |
| 24. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No     |
| 25. | Business Day:   | Zurich |

26.	Relevant Financial Centre:	Zurich
27.	Relevant Financial Centre Day:	Zurich
28.	Details relating to Instalment Notes:	Not applicable
29.	Commissioner:	Mr. Luis Coronel de Palma
30.	Waiver of Set-off:	Not Applicable
31.	Substitution and Variation:	Not Applicable
32.	Governing law:	English law
33.	Other final terms:	
	(i) Payments:	<p>Except to the extent required by law, payments of principal and interest in respect of the Notes shall be made in freely disposable Swiss francs without collection costs in Switzerland and whatever the circumstances may be, irrespective of the nationality, domicile or residence of the holder of the Notes and without requiring any certification, affidavit or the fulfilment of any other formality.</p> <p>The receipt by the Swiss Paying Agent (as defined below) of the due and punctual payment of the funds in Swiss francs in Zurich releases the Issuer from its obligation under the Notes for the payment of interest and principal due on the respective payment dates to the extent of such payment.</p> <p><b>Condition 8 (Payments) shall be construed accordingly.</b></p>
	(ii) Agents:	<p>Credit Suisse AG, Paradeplatz 8, CH-8001 Zurich, Switzerland, shall act as paying agent in Switzerland (the "<b>Swiss Paying Agent</b>") in respect of the Notes.</p> <p>All references in the Terms and Conditions of the Notes to the Issue and Paying Agent shall, so far as the context permits, be deemed to be references to the Swiss Paying Agent.</p> <p>In respect of the Notes (denominated in Swiss francs), the Issuer will at all times maintain a paying agent having a specified office in Switzerland and will at no time maintain a paying agent having a specified office outside Switzerland in relation to such Notes.</p> <p><b>Condition 10 (The Issue and Paying Agent and the Determination Agent) shall be construed accordingly.</b></p>

(iii) Notices:

So long as the Notes are listed on the SIX Swiss Exchange and so long as the rules of the SIX Swiss Exchange so require, notices in respect of the Notes will be validly given through the Swiss Paying Agent (as defined below) (i) by means of electronic publication on the internet website of the SIX Swiss Exchange (currently, <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>), or (ii) otherwise in accordance with the rules and regulations of the SIX Swiss Exchange.

**Condition 13 (Notices) shall be supplemented accordingly (for the purpose of this Series of Notes only).**

(iv) Taxation:

The Issuer shall not be required to pay any additional amounts as referred to in Condition 10.01 in relation to any payment in respect of any Note or Coupon pursuant to laws enacted by Switzerland providing for the taxation of payments according to principles similar to those laid down in the draft legislation proposed by the Swiss Federal Council on 24 August 2011 and re-initiated on 17 December 2014 (and repealed on 24 June 2015), in particular, the principle to have a person other than the Issuer withhold or deduct tax.

**Condition 7 (Taxation) shall supplemented accordingly (for the purpose of this Series of Notes only).**

34. Public Offer:

Not Applicable

Signed on behalf of **SANTANDER CONSUMER FINANCE, S.A.**

By: .....  
*Authorised Signatory*

Date

By: .....  
*Authorised Signatory*

Date

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- |       |   |   |
|-------|---|---|
| (i)   | Listing:  | Application has been made for the Notes to be admitted to listing on SIX Swiss Exchange |
| (i)   | Admission to Trading:                                       | Application has been made for the Notes to be admitted to trading on SIX Swiss Exchange |
| (iii) | Estimate of total expenses related to admission to trading: | CHF 8,750   |

### **2. RATINGS**

The Notes to be issued are expected to be rated as follows:

Ratings:	Standard & Poor's: A-
	Moody's: A2
	Fitch: A

Each of Standard & Poor's Credit Market Services Europe Limited (Standard & Poor's), Moody's Investor Services España, S.A. (Moody's) and Fitch Ratings España, S.A.U. (Fitch) are established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "CRA Regulation").

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4. Fixed Rate Notes only – YIELD**

Indication of yield:	0.130 per cent. per annum
	The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### **5. OPERATIONAL INFORMATION**

ISIN:	CH0508785737
Common Code:	208290088
CFI:	Not Applicable
FISN:	Not Applicable
Delivery:	Delivery payment
Any Clearing System other than Euroclear and Clearstream Banking S.A. and the relevant identification numbers:	SIX SIS AG (DVP/RVP), Swiss Security Number 50878573
Names and addresses of additional Paying Agent(s) (if any):	Credit Suisse AG, Paradeplatz 8, 8001 Zurich, Switzerland
Intended to be held in a manner which would allow Eurosystem eligibility:	No

6. **DISTRIBUTION**

- |       |   |  |
|-------|---|--|
| (i)   | Method of Distribution:                       | Non-syndicated   |
| (ii)  | If syndicated:                                |  |
|       | (A) Names of Dealers                          | Not Applicable   |
|       | (B) Stabilisation Manager(s), if any:         | Not Applicable   |
| (iii) | If non-syndicated, name of Dealer:            | Credit Suisse AG, Paradeplatz 8, 8001 Zurich, Switzerland                    |
| (iv)  | U.S. Selling Restrictions:                    | Reg S Compliance Category 2; TEFRA D in accordance with usual Swiss practice |
| (v)   | Prohibition of Sales to EEA Retail Investors: | Not Applicable   |